

# Payment Options

## Loans

### Federal Parent Plus Loan

student is enrolled at least half-time

Who is eligible? The borrower must not be a U.S. citizen or student. The borrower must be a parent of a dependent undergraduate student who is enrolled at least half-time.

How much can I borrow? The maximum amount is the lesser of \$10,000 or the cost of attendance minus other financial aid received.

What is the interest rate? The interest rate is the variable rate based on the prime rate plus 2.25%.

What about fees? There is a 4.228% fee on the amount borrowed.

When will I start repaying? Repayment begins after the borrower has completed the first year of school. Payments may be made while the student is still in school, but interest will continue to accrue.

How do I apply? Apply online at <https://studentaid.ed.gov/apply>.

Office of Financial Aid  
Email: [financialaid@wabash.edu](mailto:financialaid@wabash.edu)  
Financial Aid Information: [wabash.edu/financialaid](http://wabash.edu/financialaid)

## Payment Plan - I

please refer

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Email: [student@wabash.edu](mailto:student@wabash.edu)

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